

Quarryville Borough

2022

Final Budget

January 1, 2022 Cash and Investments \$ 1,770,000

Revenue

Taxes & Misc. Revenue	(1,692,017.00)
Sewer Payment (Operating Costs)	(292,000.00)
Sewer Payment - Debt Service	(490,000.00)
Water Transfer (Operating Costs)	(292,000.00)
Stater Highway Aid Transfer	(55,000.00)
Total Operating Revenue	(2,821,017.00)

Total Cash & Revenue **\$ 4,591,017**

Expenses

General Government	256,848.00
Police Department	497,560.00
Fire & Emergency Management	36,600.00
Planning/Zoning/Health	55,100.00
Streets	462,731.00
Recreation/Parks/Culture	60,420.00
Debt Service (2011 & 2012 G.O. Notes)	664,069.00
Employee Benefits & Insurance	623,500.00
Total Operating Expenses	2,656,828.00

Increase (Decrease) in Fund Balance from Operations **164,189.00**

Transfer to Gen Cap Reserve \$ 160,000

December 31, 2022 Cash and Investments **\$ 1,774,189**

Key	Borough of Quarryville Historical Data				Interest Rate %	ASSUMPTION					COMMENTS
	HISTORICAL DATA					FY1 2023	FY2 2024	FY3 2025	FY4 2026	FY5 2027	
Input from QuickBooks	PY3 2019	PY2 2020	PY1 2021								
Handkey											
Adjustable Input											
Formula Driven											
REVENUES											
02.341.08 Gen. Capital Res Int. Earning	(221,666)	(220,900)	(100,000)	(100,000)	(100)	(100,000)					
02.392.01 Misc. Gen. Cap. Reserve Revenue	-	(29,487.50)	(226,287.00)	(226,287.00)	(20,187)	(100,000.00)					
02.392.01 Transfer from Gen. Fund	-	(360,000.00)	(150,000.00)	(150,000.00)	(160,000)	(100,000.00)					
Total Revenues	(221,666)	(389,708.40)	(376,387.00)	(376,387.00)	(180,287.00)	(100,100.00)					
EXPENSES											
02.496.39 Bank Fees	84.00	44.00	100.00	100.00	100	100					
02.439.09 Misc. Capital Project	-	26,635.76	15,000.00	15,000.00	15,000	15,000					
02.439.15 Grant App	-	8,437.18	75,000.00	75,000.00	75,000	75,000					
02.439.18 Street Project	-	328,887.09	120,863.00	120,863.00	-						
Future Projects (from Projects Worksheet)											
Total Expenses	84.00	364,004.03	210,963.00	210,963.00	386,323	140,100.00					
Increase (Decrease) in Fund Balance	137.66	25,700.77	165,424.00	165,424.00	(296,136.00)	(40,000.00)					
Beginning Fund Balance at 1/1 (from Audited Financial Statements)	24,071.00	24,071.00	30,651.30	30,651.30	310,656.96						
Ending Fund Balance at 12/31 (from Audited Financial Statements)	24,208.66	49,913.37	310,656.96	310,656.96		(40,000.00)	(669,000.00)	(669,000.00)	(669,000.00)	(669,000.00)	H28 includes 11/1/21 300K Transfer from GF

Links to General Fund tab

Links to total expenditures for FY as calculated on Projects Worksheet tab

Key	Borough of Quarryville Historical Data				ASSUMPTION					COMMENTS
	PY3 2019	PY2 2020	PY1 2021	Interest Rate % N/A For 2022 CY Budget 2022	FY1 2023	FY2 2024	FY3 2025	FY4 2026	FY5 2027	
Input from QuickBooks										
Hardkey										
Adjustable Input										
Formula Driven										
REVENUES										
35.341.05 Interest Earnings	(3,097.92)	(510.00)	(1,000.00)	(50.00)	(50.00)	-	-	-	-	-
35.434.21 Street Lighting	(82,325.12)	(80,181.04)	(70,000.00)	(73,503.00)	(50.00)	-	-	-	-	-
35.356.02 State Highway Aid Allocation	(85,423.04)	(80,691.04)	(71,000.00)	(73,553.00)	(50.00)	-	-	-	-	-
Total Revenues										
EXPENSES										
35.434.21 Street Lighting	54,533.02	48,956.48	55,000.00	55,000.00	55,000					
35.430.01 Street Repair/Reconstruction	-	-	130,000.00	205,000.00	5					
35.430.03 Bank Fees	0.14	0.28	10.00	5.00						
35.439.02 Purchase of Equipment	-	-	15,000.00							
Future Projects (from Projects Worksheet)										
Total Expenses	54,533.16	48,956.76	200,010.00	260,005.00	55,005.00					
Increase (Decrease) in Fund Balance	30,889.88	31,734.28	(129,010.00)	(186,452.00)	(54,955.00)					
Beginning Fund Balance at 1/1 (from Audited Financial Statements)	216,413.00	247,303.00	279,044.66	300,680.72		(54,955.00)	(54,955.00)	(54,955.00)	(54,955.00)	(54,955.00)
Ending Fund Balance at 12/31 (from Audited Financial Statements)	247,302.88	279,037.28	300,680.72		(54,955.00)	(54,955.00)	(54,955.00)	(54,955.00)	(54,955.00)	(54,955.00)

Cash balance as of mid October (less street lighting)

West End Intersection MTF match